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IN THE CLAIMS:

Please amend the following claims which are pending in the present application:

1. (Currently amended) A system method for managing oil and gas industry data and granting a user access to the data over a network comprising:

<u>providing</u> a database within at least one server operatively connected to the network, the database containing data from at least one customer; and
<u>providing</u> a system administration module for granting the user access rights to a customer's industry data[[,]];

wherein allowing the user can to access a customer's industry data across the network upon being granted access rights by the system administration module,

wherein the system administration module defining provides at least three levels of access security including:

a first access level enabling public the user to access [[to]] public oil
and gas industry data without system registration,

a second access level enabling the user to access [[to]] specific oil and gas industry data only after system registration, and

a third level of access security enabling the user to access and manipulate a customer's <u>oil and gas</u> industry data after the customer grants access approval to the user upon completion of at least one transaction.

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2. (Currently amended) A system method as in claim 1 wherein the system is further comprising an internet portal and website to manage industry data and grant user access to the data, the website including a home page module having operative links to the database and the system administration module.

- 3. (Currently amended) A system method as in claim 2 further comprising providing a virtual client room module operatively linked to the home page enabling a customer's industry data to be graphically represented as being located in a specific location on the website.
- 4. (Currently amended) A system method as in claim 1 further comprising providing a project management module operatively linked to the home page enabling a customer to access project management software to control access by third parties and to monitor third party access to the industry data through the system administration module.
- 5. (Currently amended) A system method as in claim 1 wherein the wide area network is the internet or an intranet or a combination thereof.

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6. - 8. (Canceled)

- 9. (Currently amended) A system method as in claim 1 further comprising providing industry data viewing and processing software operatively connected to the system internet portal or website to enable a user having access rights to view or process the industry data from a remote location across the network.
- 10. (Currently amended) A system method as in claim 2 wherein a third party service or product provider web page is operatively linked to the system internet portal or website.
- 11. (Currently amended) A system method as in claim 2 further comprising providing an industry data processing module operatively linked to the home page enabling a user to access specific software applications for viewing, analysis or interpretation of a customer's industry data.
- 12. (Currently amended) A system method as in claim 2 wherein the home page module is operatively linked to any one of or a combination of data software modules including data management, data mapping, data processing, and data viewing

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software, a virtual client room module, a project management module, a resource module, a business floor module and third party modules including any one of or a combination of professional services, technical services and financial services.

- 13. (Currently amended) A system method as in claim 12 wherein the data software modules are remote to the system internet portal or website and a customer or user can access a specific data software module on a pay per use basis.
- 14. (Currently amended) A system method as in claim 4 wherein the third parties are any one of or a combination of geologists, geophysicists, engineers, and financiers.
- 15. (Currently amended) A system method as in claim 1 wherein the system administration module does not identify the identity of parties prior to the completion of a transaction.
- 16. (Currently amended) A system method as in claim 3 wherein access to [[a]] the virtual client room is limited to a specific time by the system administration module.
- 17. (Currently amended) A system method as in claim 3 wherein the system

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administration module enables multiple parties to access industry data within a virtual client room module simultaneously.

- 18. (Currently amended) A system method as in claim 1wherein the system administration module enables a transaction to be completed without identification of the parties.
- 19. (Currently amended) A system method as in claim 1 wherein the system administration module acts as an intermediary in a financial transaction between a customer and user.
- 20. (Currently amended) A system method for promoting the electronic exchange of oil and gas industry data and the completion of transactions within the oil and gas industry across the internet, comprising:

providing a website having a database in at least one server operatively connected to the internet, the database containing industry data from at least one customer;

<u>providing</u> a system administration module operatively connected to the website for granting a potential buyer access rights to a customer's industry data[[,]]; and

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wherein allowing the potential buyer [[can]] to access a customer's industry data across the internet upon being granted access rights by the system administration module,

wherein the system administration module defining provides at least three levels of access security including:

a first access level enabling public the user to access [[to]] public <u>oil</u> and <u>gas</u> industry data without system registration,

a second access level enabling a potential buyer to access [[to]] specific oil and gas industry data only after system registration, and

a third level of access security enabling the potential buyer to access and manipulate a customer's <u>oil and gas</u> industry data after the customer grants access approval to the user upon completion of at least one transaction.

21. (Currently amended) A system method as in claim 20 wherein the website is operatively linked to any one of or a combination of data software modules including data management, data mapping, data processing, data processing and data viewing software, a virtual client room module, a project management module, a resource module, a business floor module and third party modules including any one of or a combination of professional services, technical services and financial services for enabling the potential buyer to evaluate a customer's industry data through remote

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access to third party product and service providers.